

Addressing Climate Risk of Indian Financial Institutions

Venue

IIM, Lucknow Campus, Lucknow.

Date

16th April 2024

Reserve Bank Innovation Hub, well within its specific mandate, has embarked upon the project titled 'Prakruti' to contribute to the development of possible interventions for addressing the climate-related challenges faced by Indian financial institutions and consumers.

Against this backdrop, RBIH is organizing the Climate Finance Round Table in collaboration with the Centre for Business Sustainability (CBS), IIM – Lucknow. The roundtable will delve upon mainly two broad areas of climate-related challenges faced by the Indian financial institutions under RBI's purview: (i) Readiness of Indian financial institutions to deal with the impact of climate change; (ii) Leveraging technology for navigating the climate challenge.

The roundtable will bring together stakeholders from the Indian climate finance ecosystem, representing think tanks, domain experts, financial institutions, premier research organizations, consulting firms, and start-ups working in this arena. By involving the right stakeholders from the ecosystem, we seek to understand the challenges faced by Indian financial institutions in navigating climate risk assessment, including approaches to complying with new regulatory guidelines. Additionally, the roundtable will explore the challenges of scaling up green financing in terms of new financial services and products that will enable consumers to mitigate and adapt to climate change.



Registration - 10:15 AM onwards

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TIME	SESSION	SPEAKER
10:15 AM Onwards	Registration (Tea/Coffee)	
11:00 AM - 11:15 AM	Welcome Address Dean Programmes, Indian Institute of Management - Lucknow	Prof. Vikas Srivastava.
Session 1	Inaugural Addresses	
11:15 AM - 11:30 AM	Keynote Address Director, Indian Institute of Management - Lucknow	Prof. Archana Shukla.
11:30 AM - 11:45 AM	Keynote Address CEO, Reserve Bank Innovation Hub	Mr. Rajesh Bansal.
11:45 AM - 12:00 PM	Agenda Setting Program Coordinator, Reserve Bank Innovation Hub	Mr. Ranjeet Rane.
Session 2	Readiness of Indian Financial Institutions to Deal with the Impacts of Climate Change.	
12:00 PM - 1:30 PM	The session will deliberate on how climate change poses a risk to the financial stability of Indian banking, their preparedness for climate risk assessment, challenges in implementing climate-related regulatory frameworks, major impediments in scaling up green finance initiatives, etc.	Moderator Prof. Vikas Srivastava. Dean Programmes, IIM- Lucknow.
1:30 PM - 2:15 PM	Lunch Break	
Session 3	Leveraging Technology for Navigating the Climate Challenge.	
2:15 PM - 3:45 PM	In this session, we will explore unlocking new data, and the role of technology as an enabler for financial institutions to undertake effective climate risk analysis, capacity building, and tech-enabled tailor-made financial products for climate mitigation as well as adaptation.	Moderator Mr. Ranjeet Rane, Program Coordinator, RBIH.
3:45 PM - 4:00 PM	Closing Remarks	Prof. Kaushik Ranjan Bandyopadhyay, Chairperson, CBS, IIM- Lucknow.
4:00 PM -		

4:00 PM -4:30 PM **High Tea**